NOTICE OF PUBLIC HEARING AND LETTING

NOTICE OF PUBLIC HEARING AND LETTING ON PROPOSED PLANS AND SPECIFICATIONS, AND PROPOSED FORM OF CONTRACT FOR FURNISHING 67/12.47 x 4.16 KV POWER TRANSFORMER FOR COON RAPIDS MUNICIPAL UTILITIES, COON RAPIDS, IOWA, AND THE TAKING OF BIDS FOR FURNISHING SUCH EQUIPMENT.

Notice is hereby given that sealed proposals will be received by the General Manager of **Coon Rapids Municipal Utilities, Coon Rapids, Iowa**, at the Utility Offices at 123 3^{rd} Ave S, PO Box 207, Coon Rapids, IA 50058 until <u>10:00 A.M.</u>, on <u>May 13th, 2020</u>, at said time and place, proposals will be publicly opened and read. The Board will meet at Coon Rapids Municipal Utilities Offices on May 21st, 2020 at 7:00 A.M., at which time and place the said Board will consider adoption of the plans and specifications, and proposed form of contract for Furnishing 67/12.47 x 4.16 kV Power Transformer, which are now on file at the office of the Utilities. At said meeting the Board will take action of the received proposals.

The Board of Trustees of Coon Rapids Municipal Utilities, will hold a public hearing on the proposed plans, specifications, form of contract, and estimate of cost for the above referenced materials hereinafter described in accordance with the provisions of Chapter 384, Code of Iowa, 7:00 A.M. on the 26th day of March, 2020, in the Utilities Office, 123 3rd Ave S, Coon Rapids, Iowa. At the hearing any interested person may appear and file objections thereto or to the cost of the material to be furnished.

The equipment required is as follows:

Power Transformer: One (1) 7.5/9.375/8.4/10.5 MVA at 55°C/65°C, ONAN/ONAF, 67 kV Delta to 12.47 GRDY/7.2 kV x 4.16 GRDY/2.4 kV with LTC and accessories.

The above equipment shall be in accordance with the specifications and proposed form of contract now on file in the offices of Coon Rapids Municipal Utilities, Coon Rapids, Iowa, by this reference made a part hereof, as though fully set out and incorporated herein.

Suppliers desiring a copy of the project documents for individual use may obtain them from www.questcdn.com. You may download the digital plan documents for free by inputting Quest project **#6839217** on the website's Project Search page. Please contact QuestCDN.com at 952-233-1632 or info@questcdn.com for assistance in free membership registration, downloading, and working with this digital project information. An optional paper set of the proposal forms and specifications for individual use may be obtained from the office of the Engineer, DGR Engineering, 1302 South Union, P.O. Box 511, Rock Rapids, Iowa 51246, telephone 712-472-2531, Fax 712-472-2710, e-mail: dgr@dgr.com, no deposit required.

Each bid shall be made out on a blank form furnished by the Engineer and must contain either (1) a cashier's check or draft or check certified and drawn on a solvent State or National bank, in an amount equal to ten percent (10%) of the amount of the Bid; or (2) a bid bond executed by a corporation authorized to contract as a surety in the State of Iowa, in an amount not less than ten percent (10%) of the amount of the Bid. The bid security shall be made payable to Coon Rapids Municipal Utilities, Coon Rapids, IA. The bid security must not contain any conditions either in

the body or as an endorsement thereon. Such bid security shall be forfeited to the Utility as liquidated damages in the event the successful bidder fails or refuses to enter into a contract within ten (10) days after the award of contract and post satisfactory Performance and Payment Bonds. No oral, facsimile, e-mail, telegraphic or telephonic bids or modifications will be considered.

Payment to the Supplier shall be made on the basis of ninety-five percent (95%) of the contract price of the material within thirty (30) days of receipt of the equipment in acceptable condition and associated invoice. The final five percent (5%) of the contract shall be paid within thirty (30) days after completion, field testing, test reports, record drawings, final documentation, instruction manuals, and acceptance by the Owner and Engineer.

By virtue of statutory authority, a preference will be given to products and provisions grown, and coal produced within the State of Iowa, and preference shall be given to Iowa domestic labor in the construction of said improvements.

The Utility reserves the right to defer acceptance of any proposal for a period not to exceed thirty (30) days after the date proposals are received and no proposal may be withdrawn during this period. The Utilities is not obligated to take the lowest cost bid and reserves the right to waive irregularities, reject any or all bids, and enter into such contract as it shall be deemed to be in the best interest of the Utility.

Dated this 12th day of March, 2020.

COON RAPIDS MUNICIPAL UTILITIES COON RAPIDS, IOWA

By /s/ Brad Honold General Manager